

# Special Purpose Financial Statements - Poppies Preschool Saint Martins (70149)

Peppertree Preschool Limited  
For the year ended 31 March 2025

Prepared by Ashton Wheelans Limited

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# Statement of Ministry Funding & Associated Expenditure - Poppies Preschool St Martins

**Peppertree Preschool Limited**  
**For the year ended 31 March 2025**

	2025 POP SM ST MARTINS	2024 POP SM ST MARTINS
<b>RECEIPTS</b>		
Ministry of Education ECE Subsidy Funding	349,596	323,246
Ministry of Education 20 Hours ECE Funding	484,839	476,328
Ministry of Education Support Grants	900	2,000
Ministry of Education Targeted Funding	-	-
Ministry of Education Urgent Response Funding	-	-
<b>Total RECEIPTS</b>	<b>835,335</b>	<b>801,573</b>
	2025 POP SM ST MARTINS	2024 POP SM ST MARTINS
<b>ASSOCIATED EXPENDITURE</b>		
Wages & Salaries (including Managers' Salaries)	769,086	735,239
Staff Training & Welfare	3,701	9,090
ACC & Other Staff Expenditure	13,238	3,007
<b>Total ASSOCIATED EXPENDITURE</b>	<b>786,024</b>	<b>747,336</b>
	2025 POP SM ST MARTINS	2024 POP SM ST MARTINS
<b>NET SURPLUS (DEFICIT)</b>		
Total Receipts	835,335	801,573
Total Associated Expenditure	(786,024)	(747,336)
<b>Total NET SURPLUS (DEFICIT)</b>	<b>49,311</b>	<b>54,237</b>

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**Jeanette Allison - Director**

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**Richard Allison - Director**

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**Date**

# Notes to the Special Purpose Financial Statements - Poppies Preschool St Martins

## Peppertree Preschool Limited For the year ended 31 March 2025

### Reporting Entity

The entity is a Company registered under the Companies Act 1993.

It is a reporting entity for the purposes of the Financial Reporting Act 2013.

This Financial Statement has been prepared as a Special Purpose Financial Statement in accordance with the Charter of the Preschool for the purposes only of:

(a) Presenting available for inspection at the Preschool in compliance with Section 12-1 of the Early Childhood Funding Handbook.

(b) Submitting as audited annual Financial Statements to the Ministry of Education in compliance with Section 12-4 the Early Childhood Funding Handbook.

Accordingly, the Financial Statement does not conform with generally accepted accounting practice and should not be relied upon for any other purposes.

The entity continues to operate as a going concern.

### Specific Accounting Policies

The following specific Accounting Policies which materially affect the measurement of financial performance have been applied:

(a) Accrual accounting is used to report receipts and expenditure as paid;

(b) The Financial Report has been prepared on a GST exclusive basis.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

#### 1. Ministry of Education - Bulk Funding

Receipts from Ministry of Education Bulk Funding have been adjusted to allow for funding received in advance and washup funding received in arrears. Bulk Funding is received in three instalments in July, November and March each year.

#### 2. Associated Expenditure

Expenditure has been listed only to the extent that the items are easily and cost-effectively audited, and sufficient to demonstrate that the Ministry of Education Bulk Funding has been applied for the purposes provided.

### **3. Ministry of Education Equity Funding**

There was no equity funding received during year.

### **4. Ministry of Education Support Grants for Provisionally Registered Teachers**

There were no grants received for provisionally registered teachers received during year.

### **5. Annual Top-up for Isolated Services (ATIS)**

There was no ATIS funding received during year.

### **6. Ministry of Education Detailed Engineering Evaluation (DEE)**

Value of DEE Grant N/A.

### **7. Ministry of Education Incredible Years Release**

Value of Incredible Years Release \$900, (2024: \$2,000).

### **8. Ministry of Education Winter Energy Grant**

Value of Winter Energy Grant Nil, (2024: Nil).

# INDEPENDENT AUDITOR'S REPORT - Poppies St Martins

**Peppertree Preschool Limited**  
**For the year ended 31 March 2025**

*Place Holder*